

Software suite

Integrated financial
management software
for schools and school groups

About IRIS Financials delivered by Quadrent



IRIS Financials is a respected enterprise-level finance and business management software package, trusted by more than 7,700 organisations in over 58 countries worldwide.

Our integrated suite of software solutions is specifically designed to meet the needs of multi-site, multi-entity organisations. We help our clients to become more agile and efficient by centralising the management of all critical functions.

We have played a leading role in the British education sector since 2003, when IRIS Financials was selected by the very first UK school groups. Today, our software is used by two-thirds of all UK school groups.

IRIS Education

IRIS Financials is a part of the IRIS Software Group, the largest privately held software company in the UK. Quadrent has partnered with IRIS to deliver their innovative suite of products to the Australian and New Zealand market. This gives us the ability to deliver added value, expand our product offering and commitment to outstanding performance and provide unrivalled support.





IRIS Financials
(p07)

Advanced accounting system, with a unified ledger architecture complete with education-specific detailed analysis



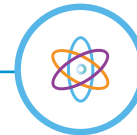
PS Cloud
(p13)

Secure and private cloud hosting, ensuring no service disruption, reduced infrastructure costs and worry-free support



IRIS Assets
(p14)

The complete online asset management and compliance tool for schools and school groups



IRIS Analytics
(p16)

Real-time analysis of all your data, delivering powerful insights and actionable intelligence



IRIS Financial Planner
(p17)

See the big picture and simplify the planning process with dynamic budgeting and forecasting tools



PS Connect
(p18)

The comprehensive parental engagement platform for flexible, cost-effective communications

Introducing the IRIS Financials software suite



For every part of your school group...

Made for education, our comprehensive suite of software tools allows you to streamline processes and increase efficiency in every department.

... Across your entire school group

When combined, these tools form a comprehensive back-office management software package for schools and school groups.

Total integration

By uniting all of your management systems, you can drive even greater gains in efficiency:



Save time

Eradicate duplicate tasks and data re-entry with a single, unified system, saving time and preventing human error.



Take control

With centralised control, you can implement policies and improve procedures group-wide.



See the big picture

Connect all of your data to gain a complete, transparent picture of the organisation and guide critical decision-making.

Our Approach



IRIS Financials in education

Right now, IRIS Financials is hard at work in thousands of schools and school groups, providing the core system for financial management, HR and payroll, buildings and asset management and parental communications.

Our long experience in education and large user base have given us a unique understanding of the sector.

Over time, we have developed our software to work even harder for our users, absorbing recommended practice and refining our support and training systems to better meet their needs.

Your school group is unique

Experience has taught us that every school and school group is unique. That's why we take a consultative approach, utilising our own experiences and working with you to understand your requirements.

We will guide you through our range of products, helping you to specify a system that genuinely meets your immediate and future needs. But our role does not end there. We're with you throughout the integration process and beyond, providing installation, user training and ongoing support.

We're not satisfied until we see you enjoying the full features that our award-winning software can deliver.

Our complete service offering includes:

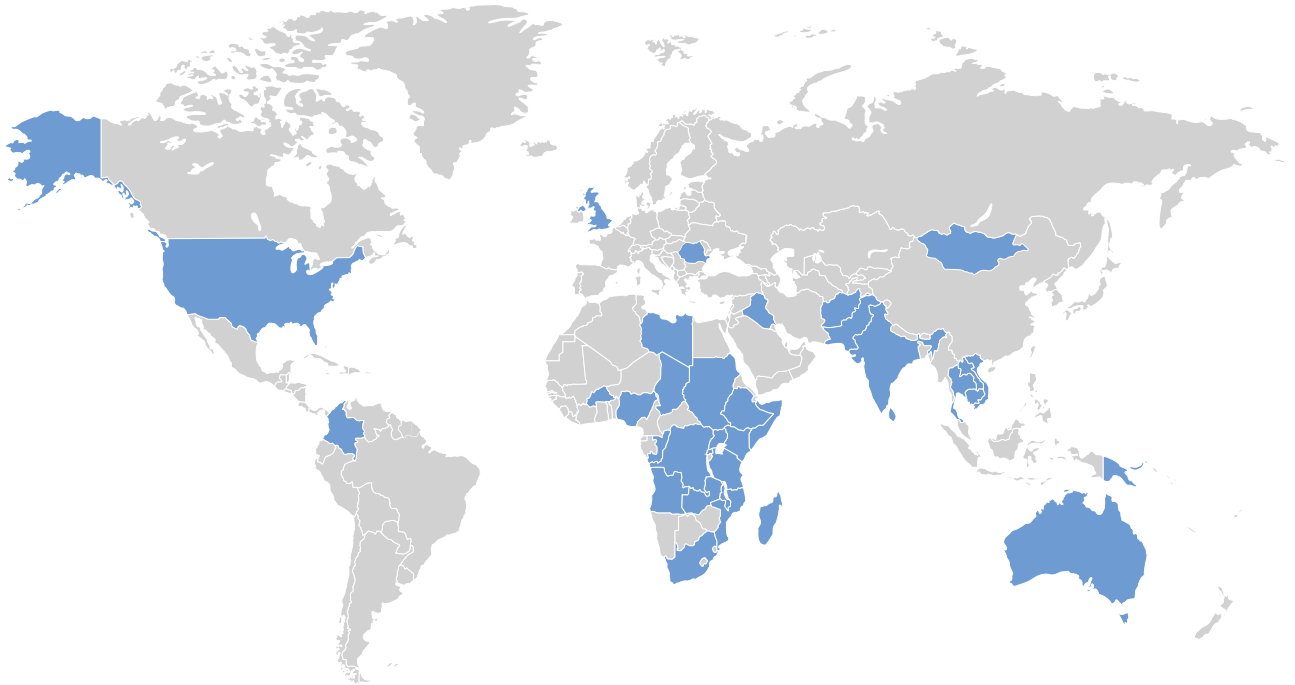
- > On-site installation and setup
- > User training
- > Online and telephone support
- > In-house software development
- > Custom manuals and documentation

"IRIS Financials' experience and support was invaluable in helping us expand to an eight-school group."

Faringdon Academy of Schools



IRIS Financials by numbers



IRIS Financials is used in:

58 countries **800+** school groups

Integrated model for international schools

With over 15 years' experience meeting the needs of school groups and helping many organisations meet their new financial responsibilities, we are the administrative experts in the education sector.

IRIS Financials is the most trusted unified ledger database system designed for education establishments on the market. In place of separate systems at each school within the group that require manual reconciliation, IRIS Financials automatically consolidates all data – including individual school accounts, asset registers, purchasing, payroll and expenses – in one place

Our unified database model offers a range of advantages, including:

- > Real-time data analysis and unlimited data drill-down
- > Greatly simplified accounting and reporting
- > Lower infrastructure and maintenance cost
- > Unique flexibility and futureproofing

IRIS Financials



Award-winning financial management software

Key benefits:

- > Unique 'unified ledger' structure
- > Education reporting suite with over 140 reports
- > Integration with existing software systems

IRIS Financials is a comprehensive and user-friendly accounting system for schools and school groups

Its unique unified ledger architecture automatically consolidates data from your accounts receivable, accounts payable and general ledgers, as well as an unlimited number of user-defined ledgers.

The unified ledger is based on a multi-dimensional approach that allows every transaction to be connected to an unlimited number of user-defined analysis fields. This gives IRIS Financials the background functionality to handle complex accounting with ease, including centralised school group financial management.

Save time and increase efficiency

By eliminating the need for data consolidation and manipulation, and automating countless other manual tasks, IRIS Financials is designed to give financial managers more time.

By drastically reducing the effort involved in consolidating accounts and producing detailed reports, IRIS Financials allows more time to be spent on high-value tasks like strategic planning.

IRIS Financials' time-saving features include:

- > Automatic, real-time consolidation and instant reporting
- > Advanced document and workflow automation
- > Automated partial VAT recovery and cost re-allocation
- > Built-in Rules Engine for complex calculations

Third-party integration

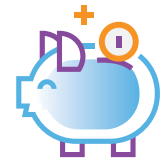
While IRIS Financials works hand-in-hand with the rest of the IRIS Financials software suite, it's also designed for easy integration with a host of third-party systems, including:

- > Online banking and payments
- > HR & payroll systems
- > Management information systems (MIS)

"IRIS Financials ticked all of the boxes in terms of features, functionality and flexibility. A big plus was that you do not require accounting knowledge to use the system"

Canary Wharf College

Unified ledger structure



By unifying all of your financial data, IRIS Financials delivers the most complete and up-to-date picture of your accounts.

Always in balance and with no need for manual aggregation, the unified ledger also saves time and eliminates the risk of human error inherent to manual re-entry when producing detailed reports. There's no need to reconcile separate sales, nominal and purchasing ledgers any more - IRIS Financials takes care of it all for you.



Unlimited ledgers

As well as combining standard sales, nominal and purchasing ledgers in one place, IRIS Financials offers the ability to add unlimited user-defined data analysis fields which gives instant access to ledger reports.

By enabling you to simply create a new ledger to cover individual projects, funds, cost centres or even departments, IRIS Financials simplifies your chart of accounts and delivers outstanding clarity of information for easy reporting.

This flexible coding structure and 'no limits' approach also means IRIS Financials can easily adapt to future changes to organisational structure.

Unified ledger in a school group environment

The financial management of an international school or group can be complex, but this is where IRIS Financials excels.

With unlimited schools and departments managed under one unified ledger, IRIS Financials offers compelling advantages, including:

- > Centralised control
- > Centralised banking and shared purchase ledger
- > Instant consolidated view of trust activity
- > Unrivalled analysis, cross-school comparison, benchmarking and data drill-down
- > Single VAT report

Intelligent, dynamic analysis



The unified ledger architecture, with its unlimited sub-ledgers and user-defined analysis fields, creates an all-encompassing, real-time financial database.

Drawing in information that would otherwise reside in peripheral systems, IRIS Financials offers the ability to view and recall this data in any way you like. With no modular boundaries and the ability to drill down to individual transactions, IRIS Financials' intelligent dynamic analysis helps you to understand finances within your school or group like never before.

Multi-dimensional accounting

IRIS Financials is not constrained by a rigid structure of fixed account codes. Instead, the software enables multidimensional accounting.

This means that every transaction (or item) can easily be connected to an unlimited number of user-definable attributes, from cost centres to departments, projects, members of staff and more.

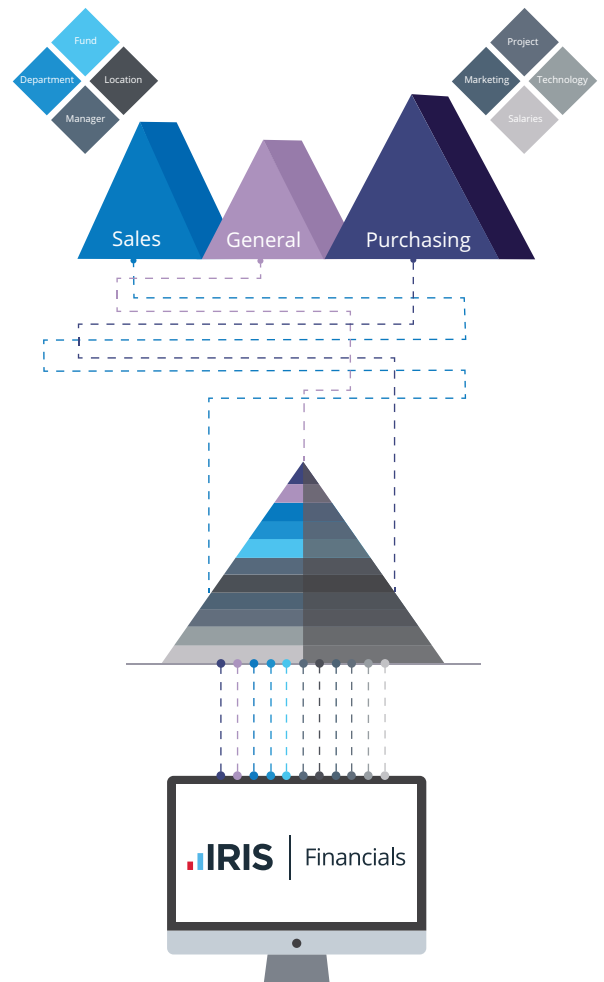
This flexible approach unlocks powerful analysis and reporting capabilities, letting you filter, group and cross-reference your data according to whichever attributes, or "dimensions", you choose.

Reporting suite

IRIS Financials is specifically designed for the complex reporting requirements of the education sector.

That's why it comes with a full reporting suite of over 140 education-specific reports out-of-the-box.

Guided by user feedback and regular consultation on future reporting requirements, our in-house development team is continually working on updates to enhance our software. You can be confident that your reporting requirements are covered, now and in the future.



"I would endorse IRIS Financials, no question of that. Establishing a coherent approach to finance is one of the key advantages of becoming a group - IRIS Financials is unquestionably a key enabler in this respect."

Business Manager, Faringdon Academy of Schools

IRIS Financials – Modules

IRIS Financials boasts a range of optional modules that can be added to the core system to enhance functionality.

You can tailor IRIS Financials to meet the unique needs of your school group.

PS Purchasing



The PS Purchasing module automates the entire purchasing process, eliminating paper-based orders and requisitions and ensuring full compliance with your finance policy.

- > Purchase orders automatically linked to the relevant nominal code and supplier
- > Corresponding goods received notes automatically generated
- > Purchase invoices can be easily matched to data already in the system

IRIS Invoice Matcher



As invoices come in to your school group, they're automatically read, processed and matched against your records without the need for human intervention.

- > Faster and cheaper than human processing
- > Free up time for value-added tasks
- > Powered by advanced machine learning technology

PS Expenses



The PS Expenses module allows staff and administrators to submit, review and authorise expense claims from anywhere via web browser, tablet or smartphone.

- > Paperless, efficient handling of expenses
- > Simply take a picture of a receipt to log it in the system
- > Delivers full transparency of all expense activity, group-wide



IRIS Financials – Modules

Report Director



Automate the delivery of all your reports

IRIS Financials' user-friendly, wizard-driven Report Director module automatically distributes periodic reports to the desired recipients. Schedules are defined based on the recipient, while security features mean only authorised information is available.

- > Schedule periodic reports delivered via file share or email
- > Save time creating individual emails
- > Gather data on report usage and performance analysis

Workflow Management



Process control with configurable rules and actions

Based on Windows Workflow Foundation, the Workflow Management engine is a powerful tool for modelling, setting and enforcing processes, bringing greater control to the creation and approval of invoices, orders, holiday requests and other documents.

- > Create complex workflows via graphical interface
- > Configure rules to automate decisions and actions
- > All actions can be logged for audit purposes

Emailing Suite



Generate and send outbound documents automatically

The Emailing Suite provides automated distribution of orders, remittances, invoices, statements and dunning letters. These and other outbound documents can be instantly generated and sent to the email address linked to the account, or printed for posting.

- > Integrates with your preferred email service
- > Documents automatically copied and attached to the relevant account
- > Define custom email messages to accompany each document type

Income Management



Accurate, efficient billing and credit control

Designed to cope with the most challenging billing requirements, the Income Management module helps you regulate cash flow with a range of time-saving features.

- > Automate complex billing and cash collection processes
- > Define multiple billing schedules, formats and rules per contract
- > Generate credit management reports on demand

IRIS Financials – Modules

SmartView

Generate high-quality reports direct from Microsoft Excel



SmartView lets you use the IRIS Financials database to create dynamic spreadsheets and real-time reports in Microsoft Excel, without requiring any in-depth knowledge or bulk data extraction.

- > Fully utilise data drill-down in a familiar format
- > Simple to use with minimal training
- > Data refreshes in real time

Barcode & Document Scanning

Assign barcodes and scan documents effortlessly



The Barcode & Document Scanning module makes it quick and easy to enter external documents such as purchase invoices into the IRIS Financials system. Once barcoded and scanned, documents are automatically stored against the correct account and transaction.

- > Eliminates the need to keep hard copies
- > Reduce time spent photocopying and filing
- > Integrates with Workflow Management module



PS Cloud



Secure, cost-effective hosting for your IRIS Financials data and applications

Key benefits:

- > Eliminate IT capital expenditure and maintenance costs
- > Maximum support for your applications and infrastructure
- > Low, clearly defined running cost

PS Cloud is a private cloud service from IRIS Financials. Securely hosted in a UK-based data centre, PS Cloud ensures that your files and applications are always available, from any location.

PS Cloud removes the large upfront capital investment and ongoing staffing, maintenance and running costs associated with operating your own IT infrastructure. Instead, you pay a low, quarterly fee with no unexpected additional costs.

Maximum accessibility

Delivering 100% scheduled uptime, PS Cloud provides a secure infrastructure and disaster recovery for over 1,600 schools.

PS Cloud ensures that you – and only you – have access to your files and applications 24/7/365, from anywhere with an internet connection.

Maximum security

Our cloud service is housed in a Tier 3, ISO 27001-compliant data centre, manned 24 hours a day.

Protected by double-layer authentication, your data is stored in a dedicated server environment and automatically backed up to a secure secondary location, ensuring service continuity even in exceptional circumstances.

Maximum support

PS Cloud also means you can enjoy our highest levels of support. The service can be rapidly deployed and allows us to proactively manage both your IRIS Financials applications and your IT infrastructure.

PS Cloud also enables real-time financial benchmarking, enabling you to compare your results with similar schools across a range of KPIs.

**1 in 4
UK schools
use PS Cloud**



IRIS Assets



The complete asset management and compliance software

Key benefits:

- > Centralised compliance tracking
- > Full implementation service available
- > Real-time consolidation of data

IRIS Assets creates a complete, up-to-date register of all your assets, stored digitally in the cloud.

Featuring a fully integrated mobile app, IRIS Assets is specifically designed to be easy for staff to use. At group level, it provides true visibility of all your assets and acts as a powerful tool for control, analysis and forward planning.

Central Asset Register

The Central Asset Register allows you to view, manage and report on assets held across the entire group, all in one place.

With templates for all common asset types included, adding and updating asset data is incredibly easy. You also have the ability to customise data fields to meet your unique requirements.

Key features



Cloud-based

IRIS Assets is easily accessible anytime, anywhere, from any device.



Alerts

Email alerts mean you will never miss an important date or action, from inspections to renewals to scheduled maintenance.



Asset tagging

With supplied QR codes, IRIS Assets provides an inexpensive and effective asset tagging solution.



Mobile app

A complete asset register in your pocket, the integrated mobile app allows users to scan assets and update information on the move.



Store images & video

Create an instant visual record of your assets in situ.



IRIS Assets modules

At the heart of the IRIS Assets system is a cloud-based Central Asset Register – supported by a collection of individual modules which tailor the overall product to meet your organisation’s requirements.

We have over a decade of experience consulting with school groups and delivering asset management software that meets their needs. We’ll help you select the right modules for your school group.

Statutory Compliance



Meet your health and safety responsibilities and remain compliant by recording statutory checks, maintenance and inspections. This module delivers organisation-wide oversight, with configurable alerts for inspection dates and periodic maintenance.

- > Monitor and report on statutory compliance
- > Set inspection date alerts
- > Schedule maintenance alerts

Document Manager



Scan and store important documents electronically, including contracts and insurance certificates, internal policies and procedures, instruction manuals and building plans.

- > Instant access to all important documents
- > Link documents to other assets, supplier details and review dates
- > Manage contract renewals with email alerts

Building Condition Surveys



This dedicated premises management module allows you to record and report on the condition of your buildings, estates and grounds, helping you identify risk, plan maintenance and estimate future costs.

- > Centralised record of building condition
- > Better planning and budgeting
- > Create alerts for inspection dates

Action Helpdesk



This task management tool allows users to report faults and requests repairs on any asset. Your response team can then prioritise tasks, assign tickets and monitor progress.

- > Maintenance project tracker and activity log
- > Delays are flagged up for attention
- > Organisation-wide reporting on repair activity and response times

Asset Loan Management



From IT hardware to contracts, the Asset Loan Management module allows you to keep track of who has been allocated a particular asset, the reason for the loan and the relevant timescale.

- > Set calendar alerts for valuable items
- > Generate and view individual staff asset registers
- > Record asset condition on return

IRIS Analytics



Flexible, integrated business intelligence and reporting automation

Key benefits:

- > Transform data into rich, easily digestible visuals
- > Save time on manual reporting tasks
- > Focus on what really matters to your organisation

A new way to approach reporting

IRIS Analytics revolutionises your reporting by integrating directly with IRIS Financials. Pull through your financial data at the click of a button. Updating your reports is as simple as refreshing a page.

Make better business decisions

Business Intelligence technology empowers corporate performance management. Drill down into individual business areas or zoom out to view your financial situation across the organisation.

Centralised reporting and compliance

Centralise your analysis process and ensure a high standard of reporting throughout your organisation. Staff at every location will have access to the same data set and reporting tools.

IRIS Analytics does the heavy lifting for you.

- > Stop rebuilding the same manual reports; instead, build them once and refresh the data
- > Consolidate data sets from several different platforms with ease and make agile decisions
- > Create visually stunning and easy-to-understand reports at the click of a button



IRIS Financial Planner



The complete asset management and compliance software

Key benefits:

- > Generate accurate forecasts
- > Simplify and streamline the budget planning process
- > Model the impact of proposed budgets

IRIS Financial Planner enables you to build robust budgets and plan with financial confidence up to five years in advance.

With dynamic analysis and reporting, plus a range of helpful tools, IRIS Financial Planner empowers you to think strategically and make informed decisions.

Easy to use

IRIS Financial Planner comes with full MIS and financial integrations. There's no more need for manual entry - data syncs from IRIS Financials at the click of a button, so you can access instant monthly budget monitoring with ease.

5-year funding projection

Updated annually, the funding predictor provides calculations that cover AWPU, derivation, FSM, EAL, LAC, lump sums, high-needs places, MFG, ESG protection and more.

Advanced features:



Payroll reconciliation and budget monitoring

Eliminate the risk of human error and save stor the tasks that really matter.



Analysis tags

Apply full or partial costs to analysis tags.



School or trust-level

Apply scenarios and controls at a local or group level.



Central Contracts

Contract amends rolled out across multiple selected budgets.



PS Connect



Next-generation school communications

Key benefits:

- > Efficient communications management
- > Smartphone integration and school-branded mobile app
- > Save on printing, postage and messaging costs

PS Connect is a powerful tool for parental engagement and school-wide communications.

Serving the education sector for more than 10 years, PS Connect is used by over 1,000 schools and academies to deliver effective communications while saving time and reducing costs.

One system for all communications

PS Connect is a cloud-based platform for managing all of your communications – including email, SMS and social media – in one place.

Up to 20 individual messaging accounts provide dedicated communications channels for different departments and functions, while advanced reporting, analysis and response management tools help improve the effectiveness of your communications.

PS Connect integrates with all major CRM and MIS platforms as well as the rest of the IRIS Financials suite, providing automatic, real-time data sharing and a complete audit trail of all communications.

Advanced features:



Forms and surveys

Bespoke forms and surveys can be created, sent, completed and returned entirely electronically, with no printing or administration costs.



Digital document distribution

Documents can be hosted online, with links sent via SMS and email.



Automatic translation

PS Connect provides automatic translation of all inbound and outbound messages in over 40 languages.



Absence and punctuality

Enable parents to monitor real-time attendance and utilise advanced truancy management tools.



MyEd parent mobile app

Parental engagement for the smartphone generation

MyEd collects all of PS Connect's features into a convenient smartphone app that acts as the hub for all school information and communications.

- > Customisable with school branding
- > Free in-app messaging
- > View dates, menus and other digital documents
- > Monitor child's absence and punctuality records
- > Complete and submit forms



My School

Allows you to view information and keep up to date with what's going on in your child's school.



My Students

Allows you to view key information about your child's school activity.

+Pay



Integrated payment system

IRIS Financials' secure online payment system makes it easy to collect payment for school meals, trips and other events – online or via the MyEd smartphone app.

With seamless integration between +Pay, PS Connect and the IRIS Financials accounting system, all payments are automatically logged for audit and accounting purposes.

- > Secure online payment system
- > Reduced administration
- > Greater convenience for parents

Trusted by thousands of schools to collect payments from millions of parents for:



Dinner Money



School Shop



School Trips



Clubs



Events



Fees & Subscriptions



About Quadrent

Quadrent provides hassle free equipment leasing and compliance solutions. We are a proud supporter of the Education sector, partnering with schools and universities for their equipment finance and asset management needs

Quadrent enables Education customers to acquire the latest technology and equipment that teachers and students need whilst preserving cash and avoiding large upfront Capex payments.

This delivers financial and operational benefits including:

- > Removal of the legacy environment, data wiping and reporting
- > IFRS16 compliance and asset reporting
- > Releasing locked up capital in owned equipment via a Sale and Lease back

Contact us today for an initial consultation.

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